

The Village Co-Op Market of Williamsville Board Meeting Minutes

When: Wednesday, March 15, 2023, | work session 5:30 / board meeting 6:30pm

Where: Williamsville Village Hall (5565 Main St.) and Zoom videoconferencing

Zoom link: <https://zoom.us/j/3205921689> Meeting ID: 849 7354 6144

One tap mobile +1 (646) 876-9923, 84973546144# US (New York)

Attendees:

Board Meeting: Jim Walfrand, Jon Carme, Mary Ellen Haefner, David Gardner, Steven Schultz, Mark Storch, Dave Marrano

A. Reading of Mission Statement: Steven Schultz

B. Approval of minutes from February 15, 2023

- a. Motion to approve: Jon Carmen 2nd: David Gardner
 - i. All approve, Motion Passes

C. Updates

a. Membership – 728 Member-Owners

b. Finance:	Balances –	Checking –	\$ 63,018.13
		CD-2 –	\$ 10,140.41
		PayPal -	<u>\$ 1,989.78</u>

Total - \$ 75,148.32

c. Site Selection / Pro forma:

- i. The board has been back and forth in negotiations with the developers, to help obtain the best outcomes to move forward with. We are currently waiting for replies from the developers to see what further discussions are required.
- ii. Pro Forma: Waiting lease numbers for implementation and discussions with our financial advisor.
- iii. The board has received quotes on equipment to help tighten numbers on the Pro Forma documents. Once the Pro Forma is completed, we can move forward with financing documents and approach 7 roots to begin design efforts. Pro Forma holds up design efforts and Lease holds up Pro Forma.
- iv. Upon finalization of Pro Forma, an announcement will be made, the board does expect a jump in membership. Possible press release and special meeting to help announce where we are in the process.

d. Marketing

- i. We have continued our normal social media campaigns and will continue this until further notice.
- ii. The board expects a heavy uptick in marketing once a site is secured.

e. Capital Campaign

- i. The board is working with a local group to help determine the best way forward in conducting our capital campaign.

D. Questions / Discussion

a. None

- i. Motion to Adjourn: Mark Storch 2nd: Mary Ellen Haefner
- ii. All Approve, Motion Passes, Meeting Adjourned 6:47PM

Next Meeting: Wednesday, **April 19**, 2023; Work Session - 5:30pm, Board Meeting - 6:30pm Where: Williamsville Village Hall (5565 Main St.) / Zoom videoconferencing **The Village Co-Op Market of Williamsville**