



Member-Owner Terms and Conditions

- 1) I am applying for a one-time purchase to be a member-owner in The Village Co-op Market of Williamsville under the conditions and policies state in the Articles of Incorporation and bylaws of The Village Co-op Market of Williamsville. Those documents may change from time to time by action of the member-owners or the Board of Directors.
- 2) I understand that a member-owner share must be in the name of one individual only. The legal member-owner of record will receive all official co-op mailings, is the official voting member-owner in all co-op elections, and receives any and all monies potentially disbursed, including patronage dividends and a refund of equity.
- 3) I understand that other persons living in my household may use my membership card to shop at The Village Co-op Market of Williamsville, but this does not confer member-ownership upon them.
- 4) I certify that I am at least 18 years of age.
- 5) I understand my member-ownership is not transferable.
- 6) I understand that I may resign this member-ownership after one year of profitability is achieved with Board approval.
- 7) I understand that this application for member-ownership is subject to the approval of the Board of Directors.
- 8) I understand that full rights of member-ownership (voting rights and eligibility for patronage dividend) are granted upon full payment.